

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION
Spring 2026

MORE THAN \$14.1 MILLION
CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
July 1, 2025 through March 10, 2026

These contributions funded scholarships, faculty support and academic programs, including an additional **\$6.33 million for the Whiddon College of Medicine**. A complete list is available at www.usafoundation.org.

Foundation Board News | March 2026

- The Foundation Board elected the following **Class II Directors** with terms ending March 31, 2035: **Dr. Damian Collins; Dr. Anjanetta Davis; Dr. Lynn Dyess; Mr. Nolan Leake; Mr. Normond McAllister; and The Honorable John McMillan.**
- **Dr. Collins** was selected as the University's alumni representative on the Board.
- The Foundation Board also elected officers for a **two-year term**: **John McMillan, President; Greg Luce, Vice President; Lowell Bonds, Secretary; and Bobby Hall, Treasurer.**

Report from the March 10, 2026 Board meeting

Reports to the Board highlighted the Foundation's continued financial strength.

- **Net assets** for the sixth-month period ended December 31, 2025 totaled **\$482,448,000.**
- **Timber investments:** \$180,708,000 (appraised value)
- **Marketable securities (equities):** \$291,044,000
- **Real estate and other assets:** \$10,696,000
- **Management and general expenses:** 0.71%

The Foundation continues to stay the course in supporting the University of South Alabama.