

# UNIVERSITY OF SOUTH ALABAMA FOUNDATION

Supporting the University of South Alabama  
In Fiscal Year 2025:  
**\$18,317,158 in Contributions**

## **CURRENT NEWS FROM THE FOUNDATION**

### **The USA Foundation at June 30, 2025:**

Contributions of more than **\$18.3** million:

- \$1.3 million for scholarships; and
- \$3.7 million for faculty support; and
- \$13.3 million for academic programs, including support for the HistoSonic Edison Histotripsy System, a non-invasive technology targeting solid tumors.

(A complete list is found at [www.usafoundation.org](http://www.usafoundation.org).)

The Foundation set new records in fiscal year 2025 in net assets and marketable securities (equity investments).

Foundation net assets at June 30, 2025:	\$468,874,000
Marketable securities:	\$276,295,000
Timber investments:	\$179,128,000
Other assets:	\$ 13,451,000.

Management and general expenses are 0.67% of net assets.

## **OTHER NEWS FROM THE FOUNDATION BOARD**

On August 28, the USA Foundation Board met at USA Health Children's and Women's Hospital and

- Received reports on the State of the Foundation, the timberland investment and equities and an update on the University;
- Adopted the Deloitte & Touche audited financial statements for fiscal year 2025;
- Reviewed fiscal year 2026 projected distributions of more than \$8.5 million from the Disproportionate Share Hospital Funds;
- Elected J. Randle (Randy) McKinney as a Board member;
- Approved a resolution celebrating the service and life of Board member Jim Crosby;
- Toured key departments in the Hospital including the Pediatric Emergency Center and the Neonatal Intensive Care Unit.

**MORE THAN \$285 MILLION CONTRIBUTED IN SUPPORT OF THE UNIVERSITY OF SOUTH ALABAMA**

Please visit our website: [www.usafoundation.org](http://www.usafoundation.org)