

# UNIVERSITY OF SOUTH ALABAMA FOUNDATION

**\$11,345,000**

**CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA**

**July 1, 2024 through February 28, 2025**

This total provided funding for more than 120 scholarships, 38 professorships, academic programs and funding to support USA Health projects, including \$1,261,000 for the acquisition of a non-invasive, non-thermal technology for the treatment of certain tumors. A complete list is found at [www.usafoundation.org](http://www.usafoundation.org).

## **ESTABLISHMENT OF THE DR. JOHN MAYER WILSON SURGERY RESIDENT AWARD FUND**

It was announced that Mr. Greg Luce and his sister, Margaret Luce Brown (Mrs. Milton Brown), have established the Dr. John Mayer Wilson Surgery Resident Award Fund to recognize on an annual basis an outstanding resident who specializes in general surgery. The award honors their grandfather, Dr. John Mayer Wilson, who was a renowned surgeon in the Mobile region in the first half of the 20th century.

The Board thanked Mr. Luce and Mrs. Brown for this gift that will have an impact on general surgery residents at the University of South Alabama. Mr. Luce has served on the Foundation Board since 2007 and serves as Chair of the Investment and Audit Committee.

## **Other News from the Foundation Board Meeting on March 6, 2025**

The following items were also reported:

- Net assets of the Foundation for the six months ended December 31, 2024, were \$455,819,000:
  - Timber investments were appraised at \$177,958,000;
  - Marketable securities (equities) were \$263,309,000;
  - Real and other assets were valued at \$14,552,000.
  - Management and general expenses were 0.72% of net assets.
- Dr. Harold Pardue, Dean of the Graduate School and Associate Vice President for Academic Affairs, presented an update on the Graduate School. Two USA Foundation Research Fellows spoke of their research and experiences. The USA Foundation supports 22 Research Fellows annually and has since 2008.
- The Board welcomed Dr. Russell Goode, President of the USA Medical Alumni Association.