

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

Supporting the University of South Alabama
In Fiscal Year 2024:
\$16,552,872 in Contributions

CURRENT NEWS FROM THE FOUNDATION

The USA Foundation at June 30, 2024:

Contributions of more than \$16.5 million:

- \$1,230,914 for scholarships;
- \$3,379,828 for faculty support;
- \$11,942,130 for academic programs, including support of USA Health System and a gift of 63 acres on Dauphin Island.

(A complete list is found at www.usafoundation.org)

Foundation net assets at June 30, 2024:	\$454,543,000
Marketable securities:	\$262,850,000
Timber investments:	\$177,658,000
Other assets:	\$ 14,035,000.

Management and general expenses are 0.67% of net assets.

OTHER NEWS FROM THE FOUNDATION BOARD

At its meeting on August 29, 2024, the Board:

- Adopted the Deloitte & Touche audited financial statements;
- Approved accelerating the contribution to the Whiddon College of Medicine for a total of \$3,539,600 in fiscal year 2025;
- Reviewed projected distributions totaling \$9,845,751 of the Disproportionate Share Hospital Funds for fiscal year 2025.
- Received reports on the timberland investment and equities.

Visit our website for further details: www.usafoundation.org