

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

Season's Greetings and Best Wishes for 2024

\$9,125,000

CONTRIBUTED TO
THE UNIVERSITY OF SOUTH ALABAMA
BY THE USA FOUNDATION
(JULY 1 TO DECEMBER 31, 2023)

The Foundation Board at its December 11, 2023, meeting approved semi-annual contributions of more than \$6.9 million.

Contributions for the six-month period include:

- \$525,708 supporting more than 100 scholarships;
- \$1,681,525 for faculty support including 37 faculty professorships;
- \$2,715,415 for academic programs including USA Foundation Research Fellows/graduate assistant support and support for graduate programs through the new Sylvestre Graduate Student Support Fund;
- \$2,250,000 for support of the new Elekta Unity System in the Mitchell Cancer Institute and \$1,067,792 for clinical support and hospital equipment; and
- \$884,900 for the Whiddon College of Medicine semi-annual contribution.

A list of contributions is found at www.usafoundation.org.

OTHER HIGHLIGHTS FOR DECEMBER, 2023

The Foundation Board elected Dr. Robin McNair, a pediatrician and graduate of the USA Whiddon College of Medicine, to serve as a Class Three Director, with a term ending March 31, 2029.

Foundation net assets at September 30, 2023, were \$404,922,000.

- Marketable securities (equities) were valued at \$213,911,000.
- Timber investments were \$175,240,000.
- Other assets were \$15,771,000.

The Board approved funding from the new Sylvestre Graduate Student Support Fund for a proposed graduate program in the College of Nursing. Dr. Andi Kent, Executive Vice President and Provost, and Dr. Heather Hall, Dean, College of Nursing, presented the proposal.

The Board recognized Dr. Jordan Shropshire, Professor of Information Systems and Technology, as the first Lawrence Minto Sylvestre Endowed Chair of Computing.

Other news included a report on the Elekta Unity System for the Mitchell Cancer Institute, a report of research on a process to strengthen oyster shells, and an update by President Jo Bonner on the latest news and developments at the University of South Alabama.