

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

Season's Greetings and Best Wishes for 2023

\$6,568,604
CONTRIBUTED TO
THE UNIVERSITY OF SOUTH ALABAMA
BY THE USA FOUNDATION
(JULY 1 TO DECEMBER 31, 2022)

The Foundation Board at its December 15, 2022, meeting approved semi-annual contributions of more than \$6.3 million.

Those contributions provide support for:

- more than 100 scholarships;
- 36 faculty professorships; and
- numerous academic programs, including faculty development funding.

Funding for four projects supporting USA Health was approved and included funding for outfitting an 8th operating room and vault construction for a new MRI at USA Health Children's and Women's Hospital, and for 2 CT Scanners and a Patient Discharge Unit at USA Health University Hospital. A complete list of contributions is found at www.usafoundation.org.

NEWS FROM THE FOUNDATION BOARD

Foundation net assets at September 30, 2022, were \$375,765,000.

- Marketable securities (equities) were valued at \$183,991,000.
- Timber investments were \$174,140,000.
- Other assets were \$17,634,000.

The Board adopted a resolution honoring the life and service of June Ledyard Whiddon, widow of Dr. Frederick P. Whiddon and first First Lady of the University of South Alabama.

Reports on the timber investment and equity investment were also received.