

UNIVERSITY OF SOUTH ALABAMA  
**FOUNDATION**

**\$32,600,000**

CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA  
July 1, 2021 to June 30, 2022

**\$5,344,147** was approved as the semi-annual contribution to the University of South Alabama by the USA Foundation Board at its June 2<sup>nd</sup> Board meeting.

Contributions for fiscal year 2022 include:

- **\$1,151,219** for scholarships;
- **\$3,236,356** for faculty support including 36 professorships;
- **\$7,101,871** for academic programs including \$5,859,364 supporting USA Health system; and
- **\$21,151,000** to facilitate renovation/expansion of a state-of-the-art center for the College of Medicine.

A complete list is found at [www.usafoundation.org](http://www.usafoundation.org).

**CURRENT FOUNDATION NEWS**

**Report of University President Bonner:**

President Bonner updated the Foundation Board at the June 2<sup>nd</sup> meeting on University of South Alabama current news regarding student recruitment and Start South, growth and expansion of USA Health, and overall development and achievements of academic programs across the University.

**The USA Foundation at March 31, 2022:**

- Foundation net assets were \$426,001,000.
- Marketable securities (stocks) were valued at \$232,943,000.
- Timber Investments were valued at \$174,438,000.
- Other investments and assets were valued at \$18,620,000.
- Management and general expenses were 0.63 % of the net assets.

**Election of Board Member for term ending March 31, 2026:**

Congratulations to Normond B. McAllister, Jr., on his appointment to the USA Foundation Board.

MORE THAN \$237 MILLION IN SUPPORT OF UNIVERSITY OF SOUTH ALABAMA