

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

Happy Holidays and Best Wishes for 2022

More than \$26,981,000

**CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
BY THE USA FOUNDATION
(July 1 to December 31, 2021)**

The Foundation Board at its December 9, 2021, meeting approved semi-annual contributions of more than \$5.5 Million in support of scholarships, faculty professorships and academic programs. Details are at www.usafoundation.org.

In October, 2021, the USA Foundation Board approved a major contribution of \$30 Million toward the expansion/renovation of USA College of Medicine Medical Sciences Building. To date, the Foundation has given a total of \$21,151,000 toward the \$30 Million commitment. That amount includes \$10,151,000 in cash and the Brookley property valued at \$11 Million. The remainder of \$8.849 Million will be provided to the University over the next 5 years.

News from the Foundation Board's December 9 Board Meeting

- Net assets of the Foundation for the fiscal year ended September 30, 2021, were \$436,191,000.
 - Marketable securities (equities) were valued at \$237,834,000.
 - Timber investments were \$170,888,000.
 - Management and general expenses were 0.69%.
- Dr. Kathy Cooke, Dean of the Honors College, and two Honors students, reported on developments and programs in the College and the experiences of students in the Honors College.

MORE THAN \$231 MILLION IN SUPPORT OF USA