

UNIVERSITY OF SOUTH ALABAMA FOUNDATION

Supporting the University of South Alabama

\$10,863,000

CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
IN FISCAL YEAR 2020-2021

This funding included:

- \$1,130,000 for more than 100 scholarships;
- \$2,694,000 for faculty support, including 36 professorships; and
- \$7,039,000 for academic programs, including funding of graduate assistantships and distributions from the Disproportionate Share Hospital (DSH) Funds in support of clinical faculty and equipment for the Freestanding Emergency Department.

At the Foundation's August 26 Board meeting, the following updates were reported:

- Net assets of the Foundation for the fiscal year ended June 30, 2021, were \$435,943,000.
 - Investments in securities (equities) were \$238,006,000.
 - Timber investments were valued at \$170,938,000.
 - Management and general expenses were 0.55%, well below the national norms of 1 - 1.5%.
- Disproportionate Share Hospital Funds distributions are projected to be \$6,113,261 for fiscal year 2021-2022.
- Mr. Jim Moore, President of the USA National Alumni Association, presented an update on the Alumni Association.

The Foundation Board of Directors applauds the commitment and dedication of the USA Health frontline health care workers and the resilience and resourcefulness of the faculty and staff in ensuring excellence in education throughout this time.

Visit our website for further details: www.usafoundation.org