

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

**\$10,800,000 GIVEN BY USA FOUNDATION
TO UNIVERSITY OF SOUTH ALABAMA
IN FISCAL YEAR 2021**

The USA Foundation Board at its June 10th Board meeting approved **\$5,059,447** for the semi-annual contribution to the University bringing the total to the University for the fiscal year 2021 to **\$10,828,884**.

Total funding includes:

- **\$1,119,790** for scholarships;
- **\$2,694,099** for faculty support including 36 professorships; and,
- **\$7,014,995** for academic programs including \$5,600,050 supporting USA Health system.

Funding of South Cares and USA Health Pandemic Emergency Fund in the amount of \$40,000 provided special support for emergency funding to members of the University community during this challenging year. Additional details are on the Foundation website.

CURRENT FOUNDATION NEWS

The USA Foundation at March 31, 2021:

- Foundation net assets were \$424,112,000.
- Marketable securities (stocks) were valued at \$224,003,000.
- Timber Investments were valued at \$170,290,000.
- Other investments and assets were valued at \$29,819,000.
- Management and general expenses were 0.55 % of the net assets.

Election of Board Member for term ending March 31, 2026:

Congratulations to D. Lynn Dyess, M.D., F.A.C.S., on her election to the Board of Directors.

Dr. Dyess currently serves as a Professor of Surgery and Chief of Division of Breast Surgery in the Department of Surgery, College of Medicine, University of South Alabama.

Report of University of South Alabama:

Mr. Jimmy Shumock, Chair *pro tempore* of the USA Board of Trustees, and Dr. John Smith, Acting President, provided an update on the University of South Alabama at the June 10 Board meeting.

MORE THAN \$204 MILLION IN SUPPORT OF UNIVERSITY OF SOUTH ALABAMA

Please visit our website: www.usafoundation.org