

UNIVERSITY OF SOUTH ALABAMA FOUNDATION

\$5,525,000

CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
July 1 to December 31, 2020

These contributions provided funding for more than 100 scholarships, 36 professorships, faculty development funding, and equipment funding for the new USA Health Freestanding Emergency Department. A complete list is found on our website: www.usafoundation.org.

THANKS TO USA HEALTH: Thanks to the USA Healthcare team for continued service to the Mobile Community in outreach in vaccinations. To the faculty and staff and administration of the University, the USA Foundation thanks you for providing educational needs in a safe environment during these challenging times.

The following items were reported at the Foundation's March 4 Board meeting:

- Net assets of the Foundation for the fiscal year ended December 31, 2020, were \$416,061,000.
 - Timber investments were valued at \$169,140,000.
 - Marketable securities (equities) were \$216,694,000.
 - Real estate and other assets were valued at \$30,227,000.
 - Management and general expenses were 0.56%.
- Dr. John Cleary, President of the USA Faculty Senate, reported on the work of the Senate and the efforts of the faculty during this challenging year to provide excellence in education while providing a safe environment.
- Dr. Harold Pardue, Dean of the Graduate School and Associate Vice President, Academic Affairs, reported on the USA Talent Development Program. Two graduate Foundation Research Fellows spoke of their research.
- A report on the sale of 196 acres of the Brookley property was received. The proceeds of \$30.9 Million were invested in equities.