

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

*Best Wishes for a Happy and Healthy
Holiday and 2021!*

\$5,318,445

CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
July 1 to December 31, 2020

At the December 10 meeting of the Board of the Foundation, the Board approved contributions of more than \$5 Million.

These contributions provided funding for more than 100 scholarships, 36 professorships, faculty development funding, and equipment funding for the new USA Health Freestanding Emergency Department. A complete list is found on our website: www.usafoundation.org.

Brookley

The Brookley Bay Property will be sold to the City of Mobile for a total of \$42 Million, as announced by Governor Ivey on December 1, 2020. The Foundation purchased the property in 2010 to provide support for the expansion of USA Children's and Women's Hospital.

Mr. John McMillan, President of the Foundation, said that the sale of the property will allow the Foundation to carry out its mission - the support of the students, faculty and academic programs of the University of South Alabama. Please visit www.Brookleyproperty.org for more information.

The following items were reported at the Foundation's December 10 Board meeting:

- Net assets of the Foundation for the fiscal year ended September 30, 2020, were \$401,901,000.
 - Marketable securities (equities) increased to \$173,277,000.
 - Timber investments were valued at \$167,740,000.
 - Management and general expenses were 0.61% which is well below the national norms of 1 - 1.5%.
- Dr. Kathy Cooke, Dean of the Honors College, and two Honors students, reported on developments and programs in the College during these challenging times.