

UNIVERSITY OF SOUTH ALABAMA FOUNDATION

Supporting the Academic Programs of the University of South Alabama

\$10,597,000

CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
IN FISCAL YEAR 2019-2020

This funding included:

- \$1,114,000 for scholarships. This included 100 scholarships along with the Whiddon Honors Program for the Honors College;
- \$2,632,000 for faculty support, including 34 professorships; and
- \$6,851,000 for academic programs, which includes funding of graduate assistantships, as well as distributions from the Disproportionate Share Hospital (DSH) Funds in support of clinical faculty and equipment for the new Fanny Meisler Trauma Center.

At the Foundation's August 27 Board meeting, the following updates were reported:

- Net assets of the Foundation for the fiscal year ended June 30, 2020, were \$387,123,000.
 - Investments in securities (equities) were \$157,457,000.
 - Timber investments were valued at \$167,790,000.
 - Management and general expenses were 0.60% which is well below the national norms of 1 - 1.5%.
- Disproportionate Share Hospital Funds distributions are projected to be \$5,600,051 for fiscal year 2020-2021.

The Foundation Board of Directors expresses its appreciation and support to the USA Health frontline health care workers and to the faculty and staff of the University of South Alabama as the University reopens. Stay safe and well!

Visit our website for further details: www.usafoundation.org