

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

**\$10.5M GIVEN BY USA FOUNDATION
TO UNIVERSITY OF SOUTH ALABAMA
IN FISCAL YEAR 2020**

The USA Foundation Board at its June 11th Board meeting approved **\$4.9 Million** for the semi-annual contribution to the University bringing the total to the University for the fiscal year 2020 to **\$10,582,219**.

Total funding includes:

- **\$1,103,107** for scholarships;
 - **\$2,632,222** for faculty support including 34 professorships; and,
 - **\$6,846,890** for academic programs including \$5,423,856 supporting USA Health system.
- Details are on the Foundation website.

THANK YOU

The Foundation Board of Directors thanks the frontline USA healthcare team, the faculty, staff and administration of the University for meeting the healthcare and educational needs during these unprecedented times. The Foundation is pleased to provide this support during these challenging times.

CURRENT FOUNDATION NEWS

The USA Foundation at March 31, 2020:

- Foundation net assets were \$370,130,000.
- Marketable securities (stocks) were valued at \$133,924,000.
- Timber Investments were valued at \$167,504,000.
- Other investments and assets, including the Brookley property, were valued at \$68,702,000.
- Management and general expenses were 0.61 % of the net assets.

Election of Board Members in March, 2020, for terms ending March 31, 2029:

Congratulations to Judge Otha Lee Biggs, Mr. Robert Hall, II, Mr. Greg Luce, Dr. Scott McNair, Dr. Elizabeth VandeWaa, and Mr. John Whiddon on their election.

Dr. VandeWaa currently serves as the faculty representative on the Foundation Board.

Congratulations to Board officers elected for terms ending March 31, 2022: Mr. John McMillan, President; Mr. Greg Luce, Vice President; Mr. Lowell Bonds, Secretary, and Mr. Robert Hall, II, Treasurer.

MORE THAN \$193 MILLION IN SUPPORT OF UNIVERSITY OF SOUTH ALABAMA

Please visit our website: www.usafoundation.org