

UNIVERSITY OF SOUTH ALABAMA FOUNDATION

Best Wishes for the Holidays and 2020

\$5,337,202

CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
July 1 to December 31, 2019

At the December 12 meeting of the Board of the Foundation, the Board approved contributions of more than \$4.9 Million, along with previous contributions during the six-month period for a total of more than \$5.3 Million. These contributions include:

- \$531,623 for scholarships;
- \$1,314,076 for faculty support, including 36 professorships; and
- \$3,491,503 for academic programs, including \$1,831,610 for equipment for new Trauma Center and \$880,318 for clinical support and hospital equipment.

The following items were reported at Foundation's December 12 Board meeting:

- Net assets of the Foundation for the fiscal year ended September 30, 2019, were \$389,210,000.
 - Marketable securities (equities) increased to \$153,782,000.
 - Timber investments also increased to \$164,804,000.
 - Management and general expenses were 0.66% which is well below the national norms of 1 - 1.5%.
- Dr. John Cleary, Vice President of the USA Faculty Senate and Associate Professor of Engineering, reported on "Engineered Wood Products".
- Dr. Kathy Cooke, Dean of the Honors College, and two Honors students, reported on developments and programs in the College.

MORE THAN \$188 MILLION IN SUPPORT OF USA SINCE 1990
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