

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

Supporting the Academic Programs
of the University of South Alabama

\$10,035,000

**CONTRIBUTED TO UNIVERSITY OF SOUTH ALABAMA
IN FISCAL YEAR 2018-2019**

This funding included:

- \$1,172,000 for scholarships. This included 100 scholarships along with the Whiddon Honors Program for the Honors College;
- \$2,473,000 for faculty support, including 36 professorships; and
- \$6,390,000 for academic programs, including distributions from the Disproportionate Share Hospital (DSH) Funds for clinical support, hospital equipment, technology, small baby monitors and an MRI.

At the Foundation's August 23 Board meeting, the following updates were reported:

- Net assets of the Foundation for the fiscal year ended June 30, 2019, were \$383,512,000.
 - Marketable securities (equities) were \$150,796,000.
 - Timber investments were valued at \$163,804,000.
 - Management and general expenses were 0.58% which is well below the national norms of 1 - 1.5%.
- Disproportionate Share Hospital Funds distributions are projected to be \$5,423,856 for fiscal year 2019-2020.
- The Foundation will be the Presenting Sponsor for the annual Mitchell Cancer Institute's Celebrate Hope on Thursday, November 21, supporting the research of the Mitchell Cancer Institute.
- The N. Jack Stallworth Lecture, sponsored by the Foundation on October 29, will be at the Laidlaw Center at 7:00 p.m. The lecture will be open to the public.

Visit our website for further details: www.usafoundation.org