

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

**\$10.014 MILLION GIVEN BY USA FOUNDATION
TO UNIVERSITY OF SOUTH ALABAMA
IN FISCAL YEAR 2018-2019**

The USA Foundation Board at its June 13th Board meeting approved more than **\$4.6 Million** for the semi-annual contribution to the University. Foundation contributions to the University for the fiscal year 2019 are: **\$10,014,910.**

Total funding includes:

- **\$1,152,144** for scholarships;
- **\$2,490,699** for faculty support including 34 professorships; and,
- **\$6,372,067** for academic programs including \$3,368,850 supporting USA Health systems; \$1,082,084 supporting clinical faculty in the College of Medicine and \$627,048 for hospital equipment.

DR. JEANNE SYLVESTRE LEGACY GIFT

The Foundation approved the legacy gift of Dr. Jeanne Sylvestre, which will endow 4 chairs: the Dr. Jeanne Sylvestre Chair of Accounting, the Sylvestre Family Chair of Music, the Dr. Diane Sylvestre Chair of Chemistry, and the Lawrence Minto Sylvestre Chair of Computing. Additional funding will be used to support Graduate Student Programs.

OTHER FOUNDATION NEWS

Welcome to Mrs. Arlene Mitchell

Mrs. Mitchell joined the Foundation Board upon her election as Vice Chair of the USA Board of Trustees. Mrs. Mitchell is a philanthropist and civic volunteer and has served on the University Board since 2007.

The USA Foundation at March 31, 2019:

- Foundation net assets were \$384,693,000.
- Marketable securities (stocks) were valued at \$143,864,000.
- Timber Investments were valued at \$164,504,000.
- Other investments and assets, including the Brookley property, were valued at \$76,325,000.

Management and general expenses were 0.57 % of the net assets.

OTHER MEETING HIGHLIGHTS

President Tony Waldrop presented USA Highlights, a video about the University. Dr. Heather Hall, Dean of the College of Nursing, provided an update on the programs at the USA Baldwin County Campus, College of Nursing, the site of the June 13th Board meeting.

MORE THAN \$183 MILLION IN SUPPORT OF UNIVERSITY OF SOUTH ALABAMA

Please visit our new website: www.usafoundation.org