

RESOLUTION

WHEREAS, Dr. Jeanne Sylvestre, a long-serving member of the Board of Directors of the University of South Alabama Foundation (hereinafter sometimes called the "Foundation"), and retired professor of accounting at the University of South Alabama, agreed to provide, at the time of her death, a bequest in excess of One Million (\$1,000,000.00) Dollars to the University of South Alabama Foundation for the purpose of establishing a chair in accounting, under the auspices of the Department of Accounting at the University of South Alabama, and, to the extent funds were available, a chair in music, under the auspices of the Department of Music at the University of South Alabama, and

WHEREAS, Dr. Sylvestre, after the chairs in accounting and music were established, also wished, to the extent funds were available, to provide funding for a chair in chemistry in honor of her sister, Dr. Diane Sylvestre, a chair in computing in honor of her brother, Lawrence Minto Sylvestre, funding for programs to support graduate student education, and funding for the purchase of a Steinway piano to support the Department of Music's initiative to be a "Steinway" Department, and

WHEREAS, the Estate of Dr. Sylvestre, in order to carry out her wishes, desires to contribute and distribute irrevocably to the University of South Alabama Foundation, a public tax-exempt foundation organized for assisting in the development and promotion of the University of South Alabama, funding to provide for the establishment of endowment funds for the purposes herein designated and for the purchase of a Steinway piano for the Department of Music, and

WHEREAS, the Board finds and declares that the establishment of such chairs in accounting, music, chemistry, and computing, the establishment of a fund for programs to support graduate student education, and funds to purchase a Steinway piano for the Department of Music, as and for the purposes described in the agreement attached hereto (the "Agreement") would further the purposes and interests of the Foundation, in support of the University of South Alabama and its Department of Accounting, its Department of Music, its Department of Chemistry, its School of Computing, and its Graduate Student Programs,

NOW, THEREFORE, BE IT RESOLVED that:

1. Management of the Foundation be and hereby is authorized, empowered, and directed to take all such actions – which shall include, but not be limited to, entering into and performing, on behalf of the Foundation, the Agreement – as it reasonably may deem necessary or appropriate to effectuate the establishment of the Dr. Jeanne Sylvestre Endowed Chair in Accounting Fund, the Sylvestre Endowed Chair in Music Fund, the Dr. Diane Sylvestre Endowed Chair in Chemistry Fund, the Lawrence Minto Sylvestre Endowed Chair in Computing Fund, the Sylvestre Graduate Student Support Fund, to support graduate student education, and funding for the purchase of a Steinway piano for the Department of Music, as described herein and in such Agreement.

2. The President of the Foundation and the Managing Director of the Foundation be and hereby are authorized, empowered, and directed to execute and deliver such further documents and instruments, and take all such other actions, as may be deemed necessary to carry out the purposes of this Resolution.