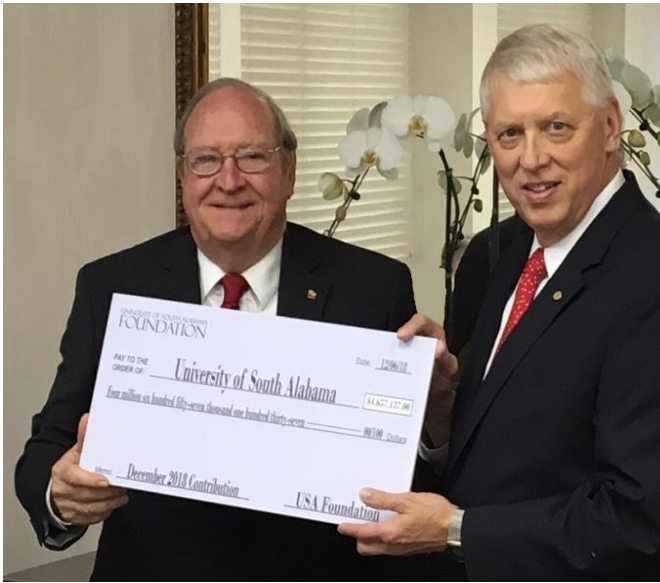


UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

Seasons Greetings

**\$4,657,137 CONTRIBUTED BY USA FOUNDATION
TO THE UNIVERSITY OF SOUTH ALABAMA**



Mr. John McMillan, President of USA Foundation, presenting check for \$4,657,137, to Dr. Tony Waldrop, President of the University of South Alabama.

At the December 6 meeting of the Board of the Foundation, the Board approved a contribution of more than \$4.6 Million for the first six months of the fiscal year 2018-2019.

Contributions include:

- \$401,071 for scholarships;
- \$1,197,914 for faculty;
- \$519,161 for academic programs, including USA Foundation Research Fellows and graduate assistant support; and
- \$1,684,425 for technology projects supporting the USA Hospitals, including a new MRI and specialized monitors for small babies, and \$854,566 for clinical support and other hospital equipment.

Other Highlights for December, 2018

Net assets of the Foundation at September 30, 2018, were \$384,278,000. Fair market value of equity (stock) investments was \$149,168,000. Timber investments were \$158,504,000. Real estate, including Brookley, was valued at \$69,154,000. Management and general expenses were annualized at 0.67%, well below the national norm of 1-1.5%.

The Foundation Board received a report by two Honors students and Dr. Kathy Cooke, the Dean of the Honors College, about the developments and activities in the College.

BEST WISHES FOR THE HOLIDAYS AND 2019 FROM THE USA FOUNDATION BOARD AND STAFF!

MORE THAN \$178 MILLION IN SUPPORT OF USA SINCE 1990

Please visit our new website: www.usafoundation.org