

## **\$4,581,725 CONTRIBUTED BY USA FOUNDATION TO THE UNIVERSITY OF SOUTH ALABAMA**

For the first six months of the 2016-2017 fiscal year, a contribution of \$4,581,725 was approved by the USA Foundation Board at its December 8 meeting. The contribution funds scholarships, academic programs, faculty and USA hospitals and health-related programs.

Contributions include:

- \$401,005 for scholarships, including \$375,000 for the Whiddon/Honors Program;
- \$1,106,907 for faculty;
- \$445,937 for academic programs, including \$217,550 for graduate assistant support and the USA Foundation Research Fellows;
- \$62,500 for the USA Alumni Center (the first installment of a total gift of \$250,000);
- \$1,716,309 for USA Hospitals and clinics to fund state-of-the-art diagnostic equipment;
- \$538,062 for the Clinical Support Fund; and
- \$311,005 for Hospital Equipment.

### **Highlights of December 2016 Board Meeting**

The Foundation Board received reports on the Foundation assets at September 30, 2016.

Net assets of the Foundation at September 30, 2016, were \$361,394,000. Equity investments were \$121,319,000. Timber investments were \$158,904,000. Real estate, including Brookley, was valued at \$69,060,000.

Management and general expenses were annualized at 0.59%, well below the national norm of 1-1.5%.

The Foundation is working with Cushman and Wakefield to market the Brookley property. Cushman and Wakefield is a global commercial real estate services firm.

The Foundation Board welcomed Dr. John Marymont, Mr. Owen Bailey and Ms. Beth Anderson, who presented a proposal for funding a Biplane Lab and GI Equipment to enhance the treatment and care of patients at the USA hospitals and clinics. As a part of the semi-annual contribution, the Board approved more than \$1.7 Million for the equipment.

*THE USA FOUNDATION BOARD AND STAFF WISH YOU  
JOYOUS HOLIDAYS AND THE HAPPIEST OF NEW YEARS!*

**MORE THAN \$158 MILLION IN SUPPORT OF USA SINCE 1990**

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