

UNIVERSITY OF SOUTH ALABAMA  
**FOUNDATION**

**\$10.4 MILLION GIVEN BY USA FOUNDATION  
TO UNIVERSITY OF SOUTH ALABAMA  
IN FISCAL YEAR 2015-2016**

The USA Foundation Board at its June 16<sup>th</sup> Board meeting approved more than \$5.9 Million for the semi-annual contribution to the University. Foundation contributions to the University for the fiscal year 2015-16 are \$10,461,048.

The funding includes:

- \$1,295,015 for scholarships;
- \$2,330,320 for faculty support of 35 professorships;
- \$6,835,713 for academic programs, including the USA Foundation Research Fellowships and graduate assistantship stipend support;
- \$5,650,972 for health-related support, including \$2 Million for the Medical Simulation program, \$2 Million for the Mitchell Cancer Institute, \$1,046,788 for the Clinical Support Fund, and \$604,184 for Hospital Equipment.

The Foundation Board approved a contribution of \$250,000 to the USA National Alumni Association in support of its new Alumni Center on the USA campus. Mr. Jeb Shell, President of the Association, provided an overview of the facility. The Foundation Board recognized the valuable services to the University rendered by the Association.

Dr. Michael Doran, Director of the USA Honors Program, presented an update of the developments in the Honors Program and future direction of the Honors College. Two Honors student spoke of their experiences. Since 1998, the Foundation has provided \$12,250,000 in support of the Honors Program.

**OTHER FOUNDATION NEWS**

Foundation net assets at March 31, 2016, were \$358,400,000.

Marketable securities (stocks) were valued at \$126,386,000 at March 31.

Timber Investments were valued at \$158,500,000 at March 31.

Management and general expenses were 0.58 % of the net assets.

**MORE THAN \$153 MILLION IN SUPPORT OF THE UNIVERSITY OF SOUTH ALABAMA**

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