

\$10.5 MILLION GIVEN BY USA FOUNDATION TO UNIVERSITY OF SOUTH ALABAMA IN FISCAL YEAR 2015-2016

The USA Foundation contributions to the University for the fiscal year 2015-16 were \$10,561,184. The funding supports the following at the University of South Alabama:

- \$1,384,521 for scholarships;
- \$2,330,320 for faculty support of 35 professorships;
- \$6,846,343 for academic programs.

At the Foundation's August 25 Board meeting, Dr. Steve Burak of Sizemore & Sizemore, a national forest analysis and appraisal firm, presented an overview of the timberland investment. His presentation highlighted:

- the sustainability of the timber resource;
- the projected increases in pine prices over the next several years;
- the predictable return on the investment, while maintaining the value of the timberland.

The Foundation's investment in timberland has generated more than \$4.1 Million in revenue annually over the last ten years.

REPORT: USA FOUNDATION AUDITED FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2016:

Foundation net assets were \$353,404,000;
Marketable securities (stocks) were valued at \$120,900,000;
Timber Investments were valued at \$157,004,000; and
Management and general expenses were 0.57% of the net assets.