

UNIVERSITY OF SOUTH ALABAMA
FOUNDATION

NEWS FROM THE FOUNDATION BOARD: 50 YEARS OF SUPPORT TO USA

**CELEBRATING 50 YEARS OF SUPPORT
\$168 MILLION TO USA SINCE 1968:**

**\$20.97 MILLION FOR STUDENT SCHOLARSHIPS;
\$69.5 MILLION FOR FACULTY; AND
\$77.7 MILLION FOR ACADEMIC PROGRAMS.**

THANK YOU TO ALL WHO MADE THAT SUPPORT POSSIBLE AS THE FOUNDATION LOOKS FORWARD TO THE NEXT 50!

**\$5,037,000 CONTRIBUTED BY USA FOUNDATION TO USA
FOR FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017**

Contributions are in support of :	Faculty Positions	\$1,120,000
	Scholarships	\$ 583,000
	Academic Programs	\$3,334,000

Other Foundation News

The Board received reports on the Foundation assets at December 31, 2017. Foundation net assets at December 31, 2017, were \$372,724,000. The timber investment was valued at \$159,404,000, at December 31, 2017. The marketable equity securities were valued at \$136,836,000. Management and general expenses were 0.56% of net assets, annualized, well below the national average of 1-1.5%.

The Foundation Board elected the following officers for a two-year term through March 31, 2020: Mr. John McMillan, President; Mr. Robert Word, Vice President; Mr. Lowell Bonds, Secretary; and Dr. Jeanne Sylvestre, Treasurer.

Dr. Elizabeth Vandewaa, a Board member and President of the USA Faculty Senate, provided a review of the work of the Faculty Senate over the past year.

Dr. Harold Pardue, Dean of the Graduate School and Associate Vice President, Academic Affairs, reported on the USA Foundation Research Fellowship programs. Two graduate Foundation Research Fellows spoke of their research and experiences in the programs.

MORE THAN \$168 MILLION IN SUPPORT OF THE UNIVERSITY OF SOUTH ALABAMA

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