

UNIVERSITY OF SOUTH ALABAMA FOUNDATION

Supporting the Academic Programs of the University of South Alabama

USA FOUNDATION GIVES \$9.88 MILLION TO UNIVERSITY OF SOUTH ALABAMA IN FISCAL YEAR 2017-2018

The USA Foundation contributions to the University for the fiscal year 2017-2018 totaled more than \$9,888,000.

Funding included:

- \$1,139,000 for scholarships, including 100 scholarships and the Whiddon Honors Program;
- \$2,242,000 for faculty support, including 34 professorships; and
- \$6,507,000 for academic programs, including distributions from the Disproportionate Share Hospital (DSH) Funds for clinical support, hospital equipment and two da Vinci surgical robots.

At the Foundation's August 23 Board meeting, the Board received the following reports:

- Net assets of the Foundation for the fiscal year ended June 30, 2018, were \$374,210,000. Marketable securities (equities) were \$137,722,000. Timber investments were valued at \$160,304,000. Management and general expenses were 0.57%, well below the national norms of 1 - 1.5%.
- Disproportionate Share Hospital Funds target distributions are projected to be \$5,224,536 for fiscal year 2018-2019.
- The Foundation will be the Title Sponsor for "A Night Honoring Heroes," Thursday, October 11, highlighting the USA Medical Center Trauma Center, first responders and patients.
- Upcoming events sponsored by the Foundation are: The Judge Harry J. Wilters, Jr. Lecture on Constitutional Law, on September 17, Laidlaw Center, the USA Campus; and the N. Jack Stallworth Lecture on October 3 at the Laidlaw Center. Both begin at 7:00 p.m. and are open to the public.

Visit our website: www.usafoundation.org