

# UNIVERSITY OF SOUTH ALABAMA FOUNDATION

*GREETINGS FOR A JOYOUS HOLIDAY*

*DECEMBER 2017*

## \$4,609,556 CONTRIBUTED BY USA FOUNDATION TO THE UNIVERSITY OF SOUTH ALABAMA



Mr. John McMillan, President of USA Foundation, presenting check to Mr. James "Jimmy" Shumock, Vice Chair, USA Board of Trustees.

At its December 7 meeting of the Board of the Foundation, the Board approved a contribution of more than \$4.6 Million for the first six months of the fiscal year 2017-2018.

Contributions include:

- \$401,043 for scholarships;
- \$1,106,196 for faculty;
- \$217,550 for graduate assistant support and the USA Foundation Research Fellows and other academic programs
- \$1,735,049 for purchase of two da Vinci surgical robots for the USA Hospitals, and \$852,844 for other clinical faculty and equipment support.

## Other Highlights for December, 2017

Net assets of the Foundation at September 30, 2017, were \$370,033,000. Fair market value of equity (stock) investments was \$134,939,000. Timber investments were \$158,904,000. Real estate, including Brookley, was valued at \$69,177,000. Management and general expenses were annualized at 0.62%, well below the national norm of 1-1.5%.

The Foundation Board received a report on the new Honors College, by Dr. Kathy Cooke, Dean, and a report by Drs. John Marymont, Michael Finan and Mr. Owen Bailey on the critical importance of the new da Vinci surgical robots, funded through the support of the Foundation.

*THE USA FOUNDATION BOARD AND STAFF WISH YOU  
JOY, PEACE AND HOPE FOR THE HOLIDAYS AND 2018.*

**MORE THAN \$167 MILLION IN SUPPORT OF USA SINCE 1990**

Please visit our website: [www.usafoundation.org](http://www.usafoundation.org)